

Fig. 1A

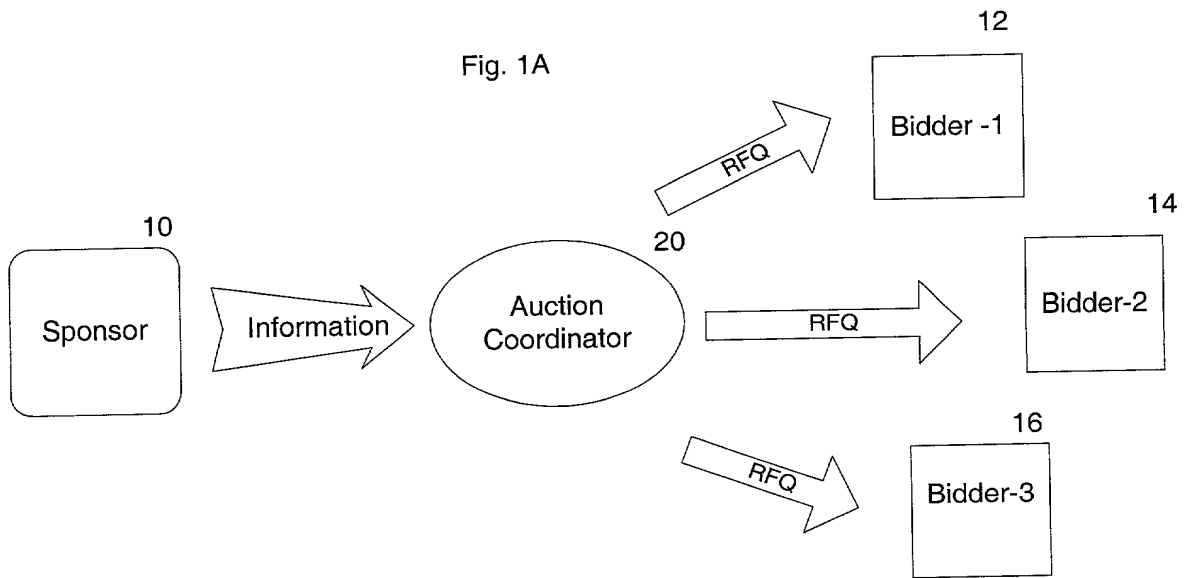


Fig. 1B

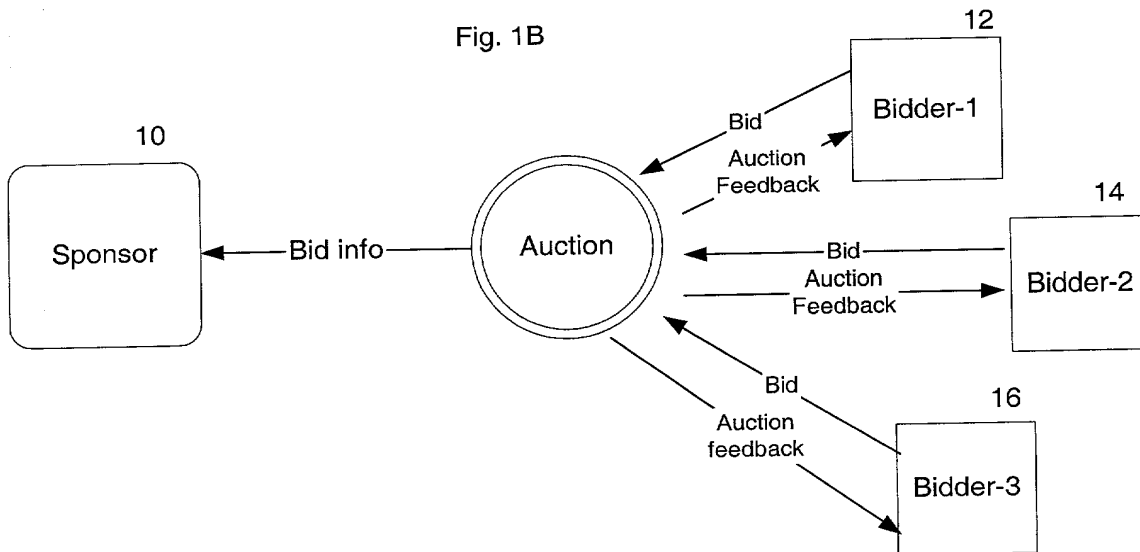


Fig. 1C

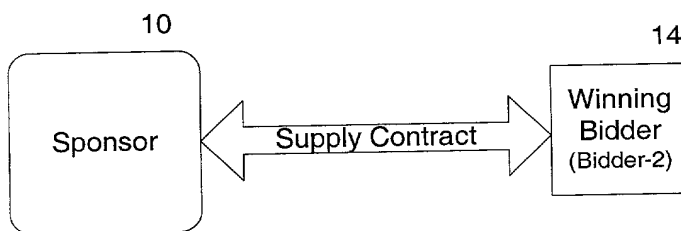


FIG. 2

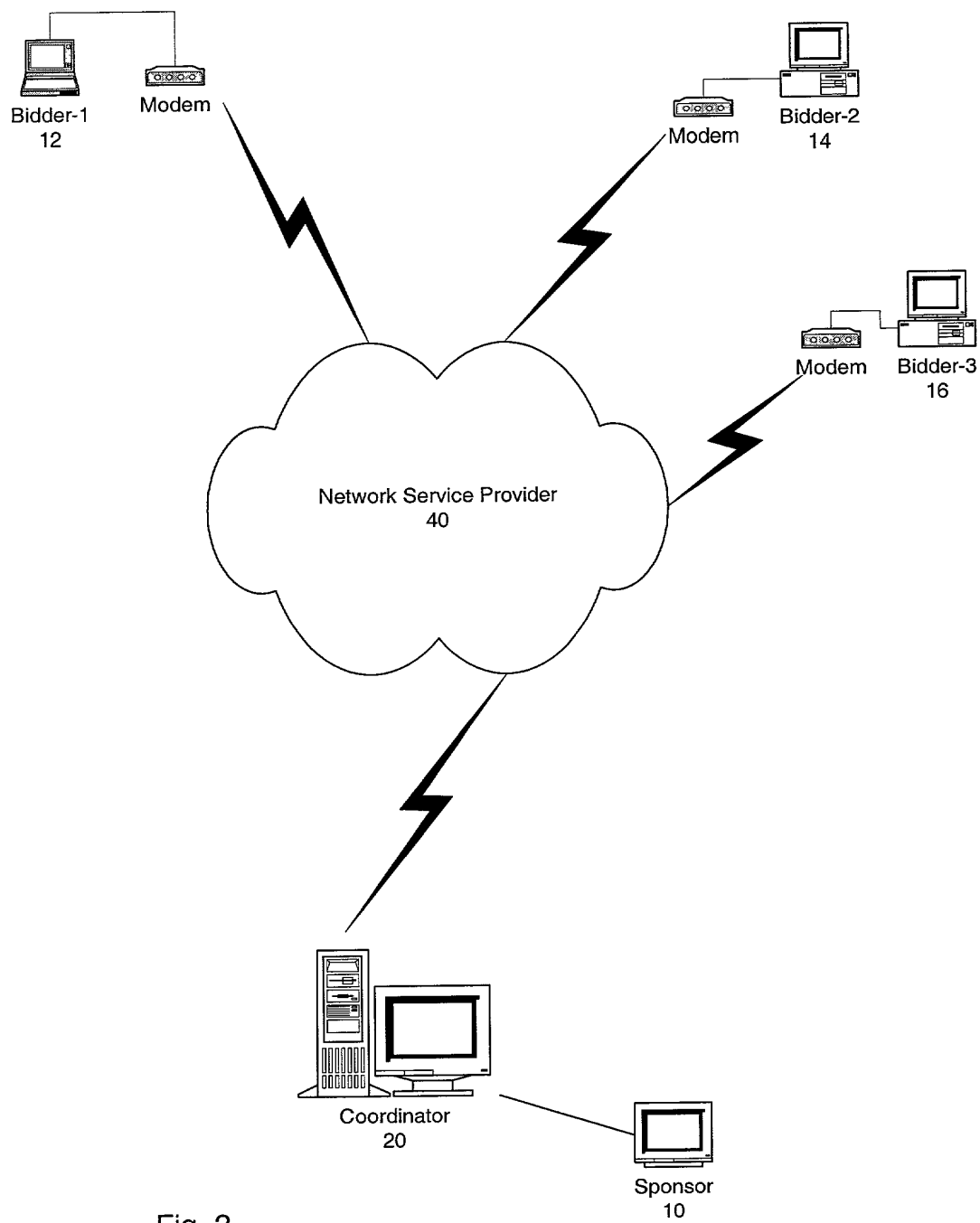


Fig. 2

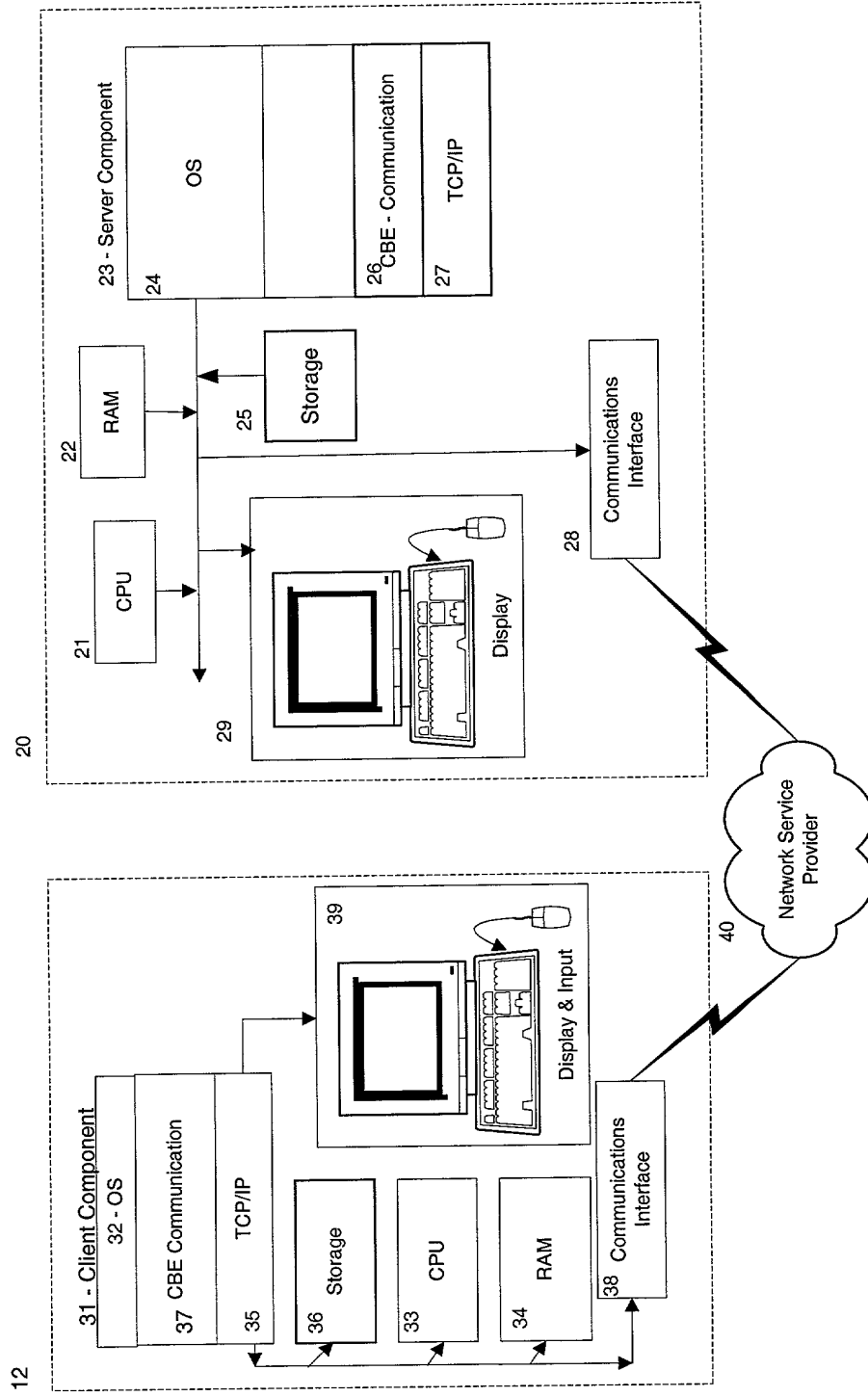


Fig. 3

FIG. 4 AUCTION NETWORK

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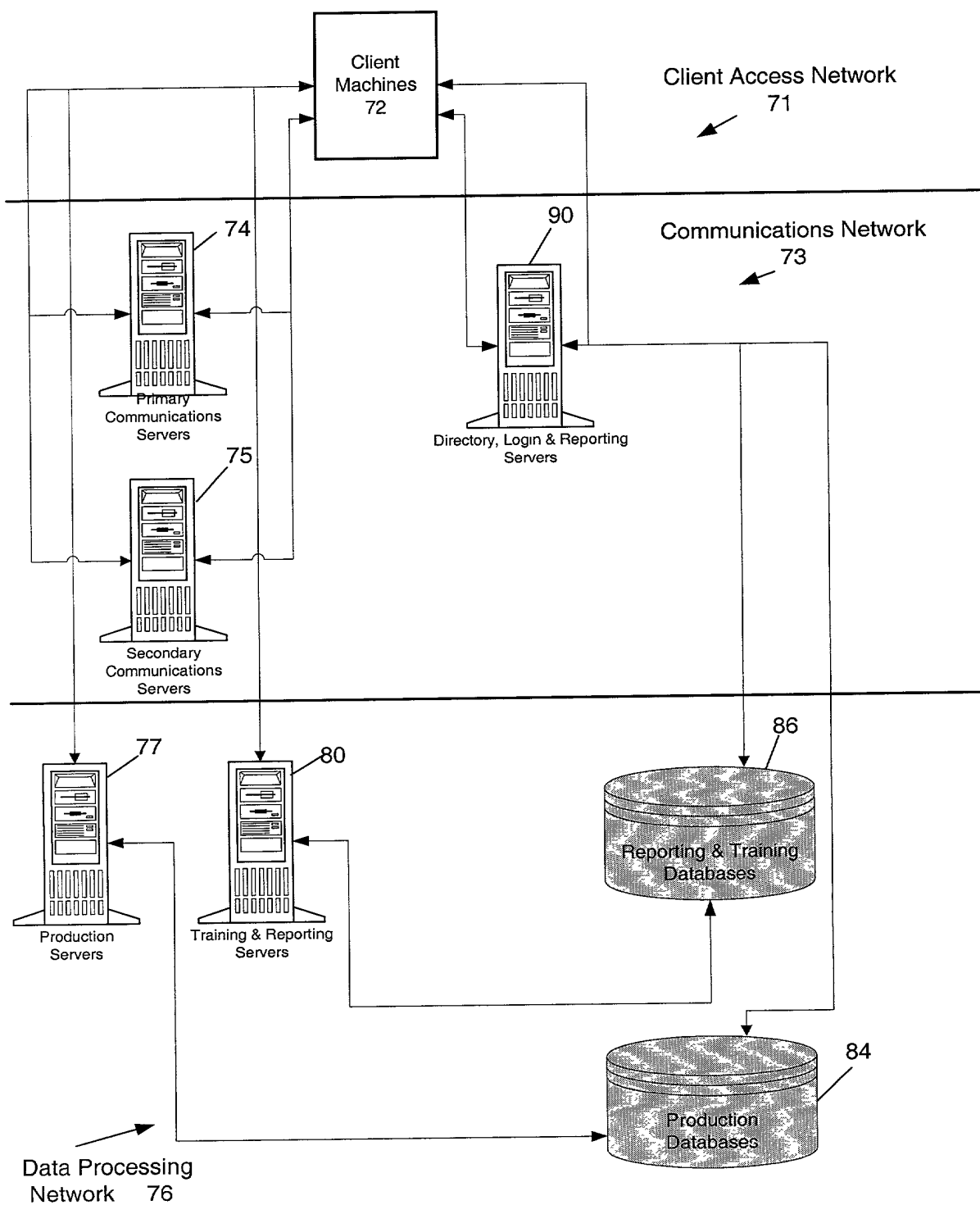


FIG. 4 AUCTION NETWORK

FIG. 5

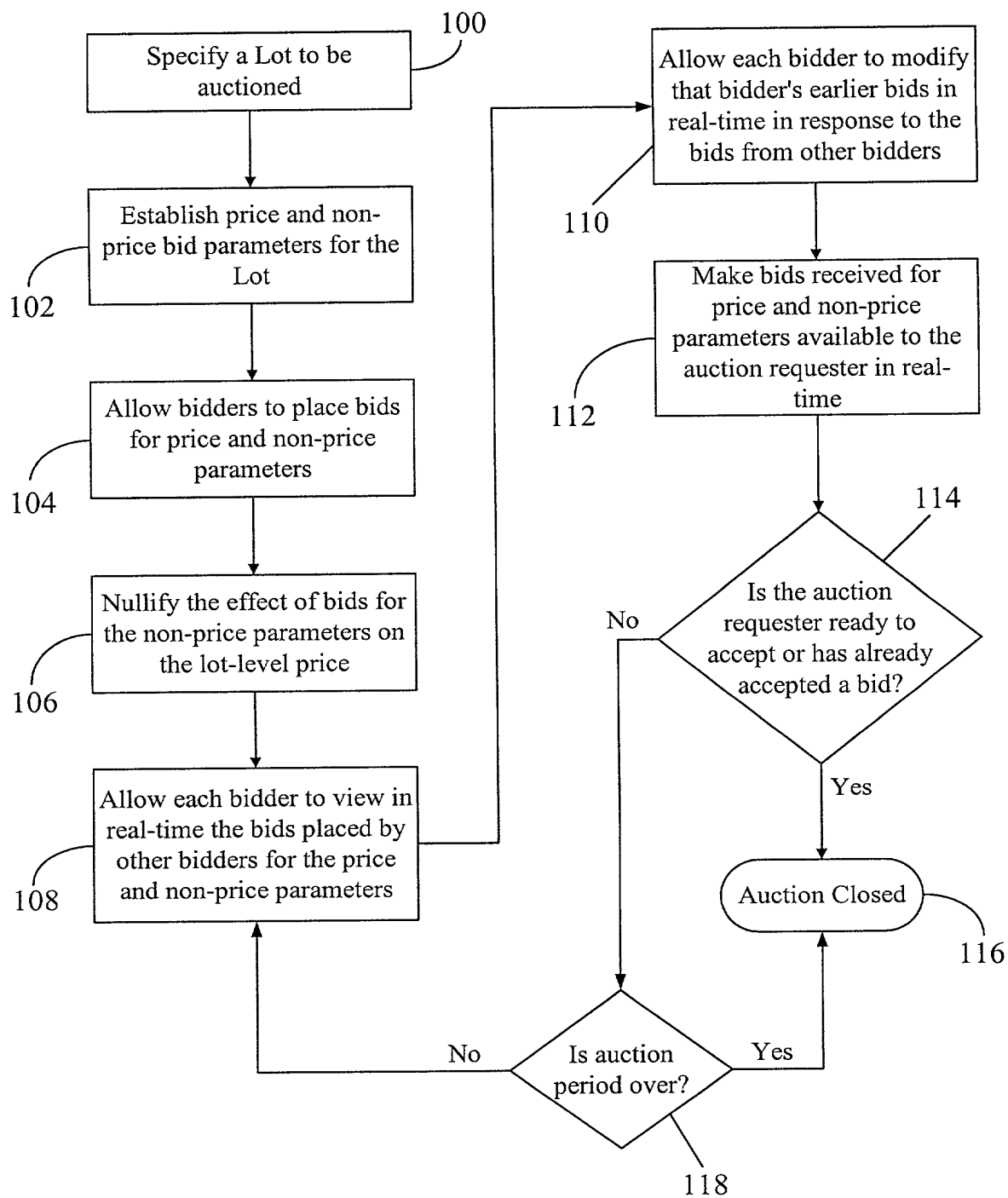


FIG. 5

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Optimal Bidding Strategy
Feedback Mechanism

Take the Market	Price	Lead Time	Labor Rate	Contract Length	All
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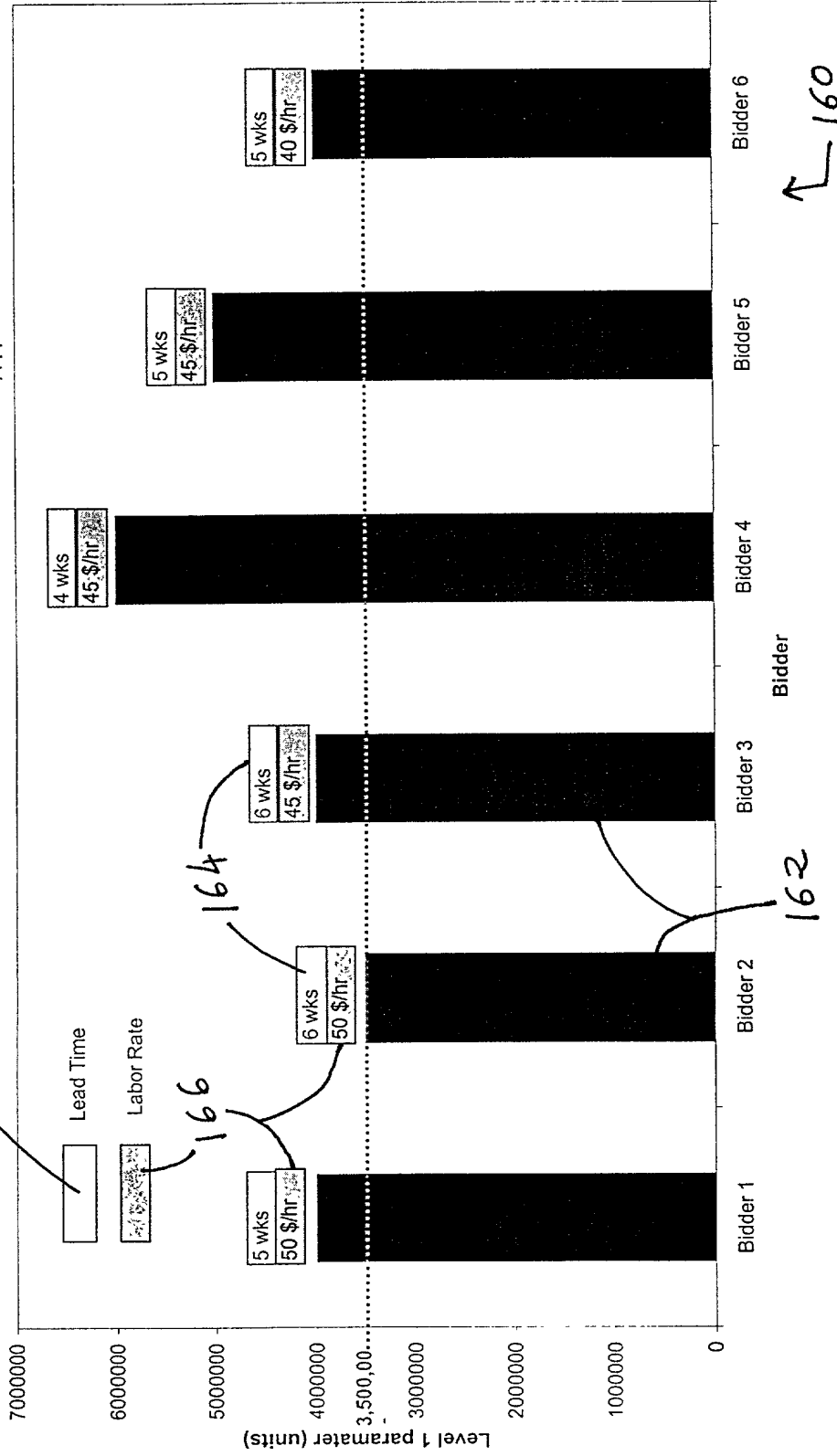
Parameter Unit	Price \$	Lead Time Weeks	Labor Rate \$/hr	Contract Length Months
Enter a New Bid	1,000			18
Reserve Values	1,500			
Your Last Bid	1,200	12	35	12
Most Recent Bid	1,100	14	39	14
Bid with Best Market Price	1,100	14	39	14
Bid with Best Lead Time	1,300	9	32	16
Bid with Best Labor Rate	1,500	10	30	11
Bid with Best Contract Length	1,300	14	33	20
Other Bids in the Market Place	Price	Lead Time	Labor Rate	Contract Length
	1,300	18	40	5
	1,400	15	38	10
	1,500	14	34	11
	1,600	13	35	15

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FIG. 6

Note: Graph would continually update with only the most recent bid from each ...

Optimal Bidding
Multi-Parameter Bid Graph for Bidders



Prime Parameter Price
Lead Time
Labor Rate
Contract Length

FIG. 7

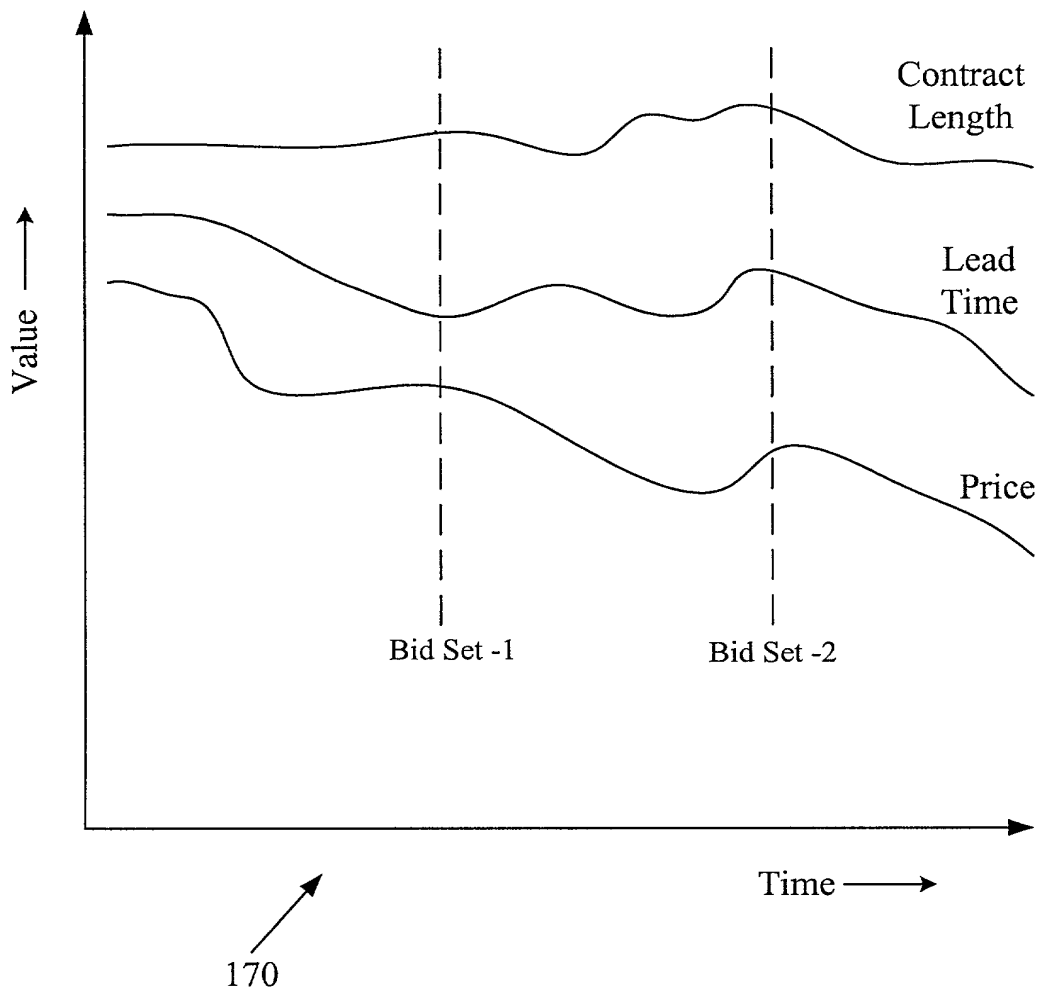


FIG. 8